

HEIDRICK & STRUGGLES

## European Corporate Governance Report 2011

# United Kingdom

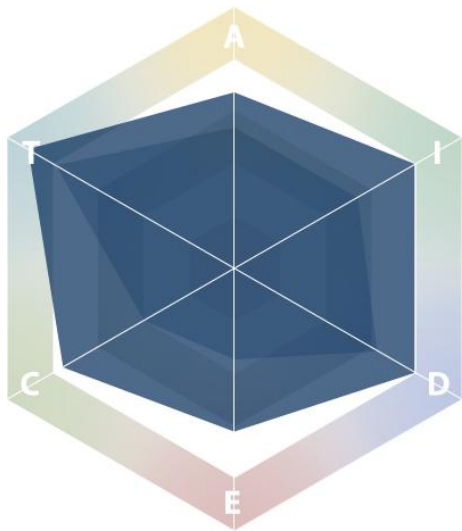
State and diversity of corporate governance

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The 2011 European Corporate Governance report provides a measured picture of the rising corporate governance standards in Europe by sharing, for the first time, qualitative insights into effective leadership within the boardroom.

This country report provides you with data collected and analysed on the UK FTSE top 50 publicly-listed companies that are not included within the full European report.

# The state of corporate governance in the United Kingdom



## Availability

The UK achieve the highest score on directors' availability in Europe (68% vs. 54% in Europe).

## Independence

Whilst there is much divergence on independence scores amongst European companies, companies in the UK achieve the second highest score in the region on this criteria (80% vs. 54% in Europe).

## Diversity of experience

The UK achieves the highest score regarding the diversity of the profiles of board directors (80% vs. 63% in Europe). There is still potential for more diverse boards in the future.

## Evaluation

With the highest score, the UK is above European average on board evaluation (63% vs. 35% in Europe). However, there is still some potential for improvement as this practice spreads out.

## Competitiveness of the remuneration

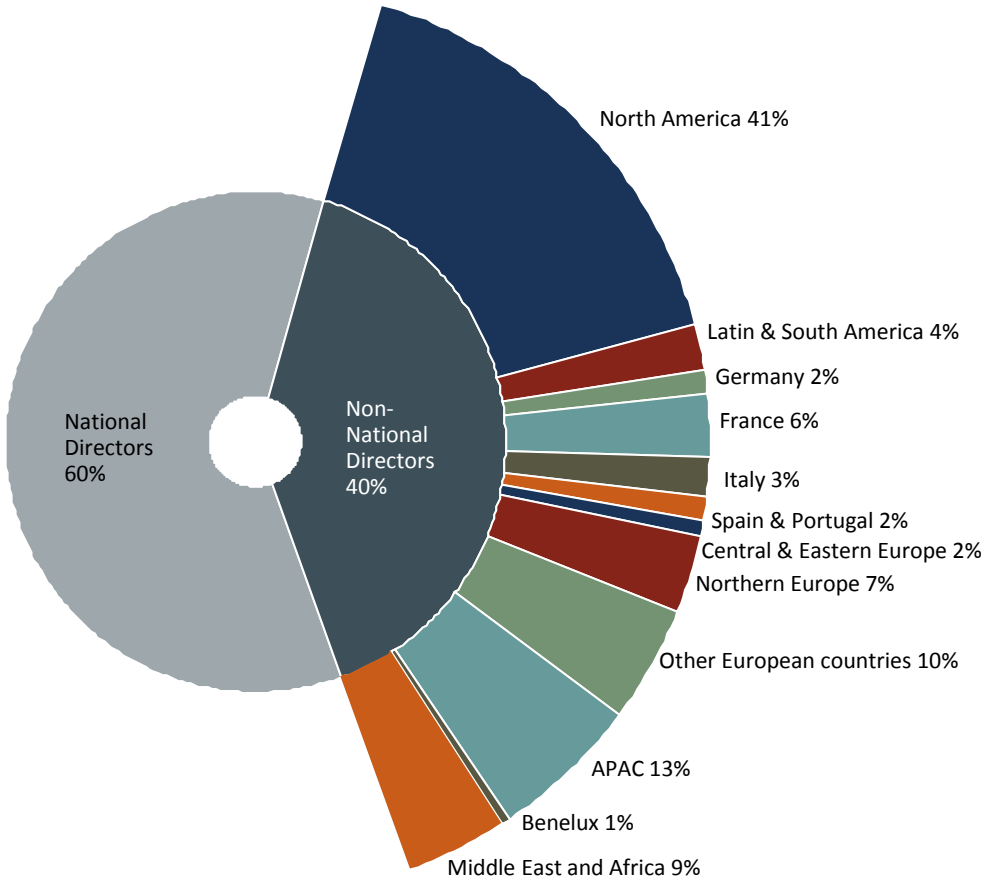
Director remuneration in the UK is the second most attractive in Europe.

## Transparency

With the standardisation of information on corporate governance (93%), boards in the UK are amongst the most transparent in Europe.

# The value of diversity and achieving the right mix

## United Kingdom



### Europe

- Two thirds of non-national directors are still **Europeans**, with a slight increase in the proportion of Americans.

### United Kingdom

- 67% of non-nationals are non-Europeans, which is by far the highest proportion in Europe.
- The region most represented on the boards is North America (41%).
- UK has the greatest proportion of directors from:
  - North America
  - Middle East and Africa
  - APAC



The full **European Corporate Governance Report 2011** "*Challenging board performance*", published by Heidrick & Struggles, contains 60 pages of data and comment on thirteen key areas of corporate governance.

You can download it from **[www.heidrick.com/cg11](http://www.heidrick.com/cg11)**

To order further copies of the European Corporate Governance Report 2011 please email **[cg2011@heidrick.com](mailto:cg2011@heidrick.com)**

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